



GR ENGINEERING SERVICES
ENGINEERING CONSULTANTS AND CONTRACTORS

ASX RELEASE

31 October 2022

For immediate release to the market

Increasing Scope of Work - Cosmos Nickel Concentrator Facility Upgrade

GR Engineering Services Limited (ASX:GNG) (GR Engineering) is pleased to announce that the scope of work has increased in relation to the engineering, procurement and construction (EPC) contract with Australian Nickel Investments Pty Ltd, a wholly owned subsidiary of IGO Limited (ASX:IGO) (IGO), for the upgrade of the existing nickel concentrator at the Cosmos Nickel Operations (the Project).

GR Engineering has been awarded a variation by IGO to further increase the throughput of the nickel concentrator at the Project from ~750 ktpa to 1,100 ktpa. This will bring the contract sum to \$76 million.

Commenting on the award, Mr Geoff Jones, Managing Director said:

"GR Engineering has a long history of working with the IGO management team and is pleased to be awarded with this variation. GR Engineering looks forward to safely and successfully completing this important project."

IGO's CEO, Matt Dusci, stated:

"IGO is pleased to be working with GR Engineering on the Cosmos project after the previous successful collaboration on Nova."

Ends.

For further information please contact:

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